

Addendum

School Committee Budget

The General By-laws of the Town of Needham require that the Town Manager's Proposed Annual Budget include the voted request of the School Committee if different from the number recommended in the Town Manager's balanced budget.

At its meeting on January 29, 2008, the Needham School Committee voted to approve a budget request for Fiscal year 2009 of \$42,651,716. This request represents a \$1,851,858 – or 4.5% - increase over the FY08 adopted budget of \$40,799,858.

The amount recommended in the balanced budget for the Needham Public Schools for FY09 is \$1,647,392. As such, the amount of \$204,466 should be considered part of the "Performance Budget."

January 30, 2008