



TOWN OF NEEDHAM
CONTRIBUTORY RETIREMENT SYSTEM
1471 HIGHLAND AVENUE
NEEDHAM, MASSACHUSETTS 02492-2605



Board:

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CORRECTION LETTER

April 17, 2024

Kate Fitzpatrick
Town Manager
TOWN OF NEEDHAM
1471 Highland Avenue
Needham, MA 02492

Dear Kate,

Please replace the letter I sent earlier regarding this subject matter in which I had reported the vote incorrectly. I apologize for any inconvenience this may have caused you.

At our meeting this morning, after discussing the concern of the amount of our requested stipend, which is state mandated, versus the stipend amount a Select Board member receives, **the Retirement Board voted 4 yes and 1 no** to withdraw our Town Meeting warrant article regarding Retirement Board stipends.

We realize that timing is everything and now is not the time for such a request. We will review this subject if and when the timing seems appropriate.

Thank you.

Sincerely,

Sandy Cincotta, Chair
Needham Contributory Retirement Board
C: Needham Contributory Retirement Board

Honor | Truth | Integrity | Service

Every effort is, and will always be made to be compliant, ethical, professional and a good steward of the funds of the fine men and women that serve, and have served Needham—past, present and future.

— Jacob P. Cole, Administrator