Article 35 Stormwater Stabilization Fund

- The Select Board is proposing to establish a Stormwater Stabilization Fund as a repository for funds raised to address the capital costs associated with compliance with the National Pollutant Discharge Elimination System (NPDES) program.
- The Board voted to adopt a Community Stormwater Mitigation Assessment that would apply to all parcels that have impervious cover, including residential, commercial, non-for-profit, and tax-exempt properties.
- Monies collected as part of the mitigation assessment would be deposited directly into the Stormwater Stabilization Fund to be used for NPDES compliance only.

The Select Board unanimously recommends adoption of this article.

Community Stormwater Mitigation Assessment Chart Next Page

Article 35 Stormwater Stabilization Fund

| Community Stormwater Mitigation Assessment | | | | | |
|--|-----------|------------|------------|-----------|----------|
| Impervious Surface Square Footage | | | | | |
| Tier | Sq Ft Low | Sq Ft High | Annual Fee | Quarterly | Monthly |
| 1 | 0 | 200 | \$0.00 | \$0.00 | \$0.00 |
| 2 | 201 | 4,000 | \$38.20 | \$9.55 | \$3.18 |
| 3 | 4,001 | 8,000 | \$80.00 | \$20.00 | \$6.67 |
| 4 | 8,001 | 20,000 | \$200.00 | \$50.00 | \$16.67 |
| 5 | 20,001 | 45,000 | \$400.00 | \$100.00 | \$33.33 |
| 6 | 45,001 | 90,000 | \$600.00 | \$150.00 | \$50.00 |
| 7 | 90,001 | 175,000 | \$800.00 | \$200.00 | \$66.67 |
| 8 | 175,001 | 345,000 | \$1,000.00 | \$250.00 | \$83.33 |
| 9 | 345,001 | 685,000 | \$1,200.00 | \$300.00 | \$100.00 |
| 10 | 685,001 | and above | \$1,500.00 | \$375.00 | \$125.00 |

Annual assessment is billed on a quarterly or monthly schedule based on the utility account type.