

**Needham Finance Committee
Minutes of Meeting of May 2, 2022**

The meeting of the Finance Committee was called to order by Chair Joshua Levy at approximately 7:15 pm in Power Hall at Needham Town Hall.

Present from the Finance Committee:

Joshua Levy, Chair; John Connelly, Vice Chair

Members: Barry Coffman, Carol Fachetti, James Healy, Tom Jacob, Rick Lunetta, Louise Miller, Richard Reilly

Citizen Requests to Address the Finance Committee

No requests.

Issues relate to Annual and Special Town Meeting Warrant

Proposed Amendment to Article 21 – Appropriate for Emery Grover Renovations

Mr. Levy stated that the Select Board approached him. The Board would not support the proposed amendment to eliminate all use of the \$4,500,000 Free Cash proposed to fund the article, but would support decreasing the amount of Free Cash by \$2,250,000 and increasing the debt by the same amount.

MOVED: By Ms. Fachetti that the Finance Committee recommend the updated amendment to Article 21 in order to decrease the amount of Free Cash being appropriated by \$2,250,000, and increasing the amount of debt by \$2,250,000. There was no further discussion. The motion was approved by a vote of 8-1, with Ms. Miler dissenting.

Recess/Adjournment to attend Town Meeting

MOVED: By Mr. Jacob that the Finance Committee meeting be recessed to be reconvened as needed during Town Meeting adjourned, there being no further business. Mr. Levy seconded the motion. The motion was approved by a vote of 9-0 at approximately 7:20 p.m.

Documents: 2022 Annual Town Meeting Warrant; Amendment to Article 21 .

Respectfully submitted,

Louise Mizgerd
Staff Analyst

Approved June 27, 2022